

SECOND QUARTER 2024

# TENANT CREDIT RATINGS

STANDARD & POOR'S

MOODY'S INVESTORS SERVICE



HANLEY INVESTMENT GROUP  
REAL ESTATE ADVISORS

# TENANT CREDIT RATINGS

Moody's and Standard & Poor's

Hanley Investment Group is a real estate brokerage and advisory services company with an \$11 billion transaction track record that specializes in the sale of retail properties nationwide.

Retail tenant list with ticker symbols and credit ratings as of April 1, 2024

CREDIT TENANCY	MOODY'S	STANDARD & POOR'S
Highest Quality	Aaa	AAA
High Quality	Aa	AA
Upper Medium Grade	A	A
Medium Grade	Baa	BBB
Lower Medium Grade *	Ba	BB
Lower Grade *	B	B
Poor Quality *	Caa	CCC
Speculative *	Ca	CC
No Interest Being Paid or BK Petition Filed *	C	C

Note: The ratings from Aa to Ca by Moody's may be modified by the addition of a 1, 2 or 3 to show the relative standing within the category. 1 = High ▲; 3 = Low ▼

\* Below Investment Grade

This data is for general information purposes only. Hanley Investment Group cannot be held responsible for the accuracy of this information. All parties should verify details and ratings independently.

# TENANT CREDIT RATINGS

Moody's and Standard & Poor's

Tenant	Ticker	Moody's	S&P	Subsidiaries, Affiliates, and Brand Names
<b>AUTOMOTIVE</b>				
Advance Auto Parts, Inc.	<b>AAP</b>	Baa3 Negative	BB+ Stable	Advance Auto Parts, AutoCraft, AC Pro, Carquest, Chemical Guys, DieHard, Fram, Meguiars, MOBIL 1, MOOG, Royal Purple, Shell Rotella
American Tire Distributors, Inc.	<b>Private</b>	B3 Negative	B- Negative	
AutoZone, Inc.	<b>AZO</b>	Baa1 Stable	BBB Stable	AutoZone
Avis Budget Car Rental, LLC	<b>CAR</b>	Ba3 Stable	BB Stable	Avis, Budget, Payless Car Rental, Zipcar, Budget Truck Rental, Maggiore, France Cars, Apex Car Rentals, AmicoBlu, Rent Morini, Turiscar, TurisPrime, Rubycar, ACLHire, McNicoll Vehicle Hire LTD
Bridgestone Corporation	<b>BRDCF</b>	A2 Positive	A Stable	Bridgestone, Firestone, Bandag, SureDrive, Fusion, Tires Plus, Wheel Works, GCR Tires & Service, Azuga
BP plc	<b>LSE: BP</b>	A2 Positive	A- Positive	BP, Castrol, Aral, BP Pulse, Amoco, BP Connect, AMPM, Thorntons, Wildbean Cafe, AirBP, TA Travel Centers of America
Chevron Corporation	<b>CVX</b>	Aa2 Stable	AA- Stable	Chevron, Texaco, Caltex
Driven Brands	<b>DRVN</b>	NR	B+ Negative	Take 5 Oil Change, Take 5 Car Wash, Meineke, Maaco, Carstar, ABRA, IMO Car Wash, 1-800 Radiator & AC, Caliber Collision
Exxon Mobil Corporation	<b>XOM</b>	Aa2 Stable	AA- Stable	Exxon, Mobil, Esso, XTO
Goodyear Tire & Rubber Co.	<b>GT</b>	B1 Negative	B+ Stable	Goodyear, Dunlop, Fulda, Save, Kelly Tires, Debica
Greenbriar Equity Group	<b>Private</b>	NR	NR	Sun Auto, Uber Freight, AGI Alliance Ground, WineShipping, Vive Collision, OnTrac
Hertz Corporation	<b>HRZ</b>	B2 Stable	BB- Stable	Hertz, Thrifty, Dollar, Firefly
Marathon Petroleum Corporation	<b>MPC</b>	Baa2 Stable	BBB Stable	Marathon, ARCO
O'Reilly Automotive, Inc.	<b>ORLY</b>	Baa1 Stable	BBB Stable	O'Reilly Auto Parts
Phillips 66	<b>PSX</b>	A3 Stable	BBB+ Stable	Phillips 66, Conoco, 76, Phillips Aviation, JET, Coop
Shell plc	<b>ENXTAM: RDSA</b>	Aa2 Stable	A+ Stable	Shell, Jiffy Lube, Pennzoil, Quaker State
TBC Corporation	<b>Private</b>	NR	NR	Midas, Big O Tires, TBC Brands, Sumitomo Tires, Power King, Harvest King
Valero Energy Corporation	<b>VLO</b>	Baa2 Stable	BBB Stable	
Valvoline Inc.	<b>VVV</b>	Ba2 Stable	BB Stable	Valvoline

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<b>BANKING AND FINANCIAL</b>				
Bank of America Corporation	<b>BAC</b>	A1 Stable	A- Stable	Bank of America, Merrill Lynch, U.S. Trust
Capital One Financial Corporation	<b>COF</b>	Baa1 Under Review	BBB Stable	Capital One Investing, Hibernia National Bank, Capital One Bank (USA)
Citigroup, Inc.	<b>C</b>	A3 Stable	BBB+ Stable	Citibank, Banamex, Citi Private Bank, CitiMortgage, Inc., Banco Nacional de Mexico, Intcomex, Inc.
East West Bancorp, Inc.	<b>EWBC</b>	NR	BBB Stable	East West Bank
Fifth Third Bancorp	<b>FITB</b>	Baa1 Negative	BBB+ Stable	Fifth Third Bank, First Charter Bank, Fifth Third Financial Corporation, Fifth Third Investment Company
HSBC Holdings plc	<b>LSE: HSBA</b>	A3 Stable	A- Stable	HSBC Bank
JPMorgan Chase & Co.	<b>JPM</b>	Aa2 Negative	A- Stable	Chase Bank, JP Morgan, JP Morgan Chase
KeyCorp	<b>KEY</b>	Baa2 Negative	BBB Stable	Key Community Bank, KeyBanc Capital Markets, KeyBank Equipment Finance
M&T Bank Corporation	<b>MTB</b>	Baa1 Stable	BBB+ Stable	M&T Bank
Northern Trust Corporation	<b>NTRS</b>	Aa2 Stable	A+ Stable	Northern Trust Global Advisors, Inc., Northern Trust Securities, Inc., Northern Trust Co.
PNC Financial Services Group, Inc.	<b>PNC</b>	A3 Negative	A- Stable	BlackRock, PNC Institutional Asset Management
Popular, Inc.	<b>BPOP</b>	Ba1 Stable	BB+ Stable	Popular Community Bank, Banco Popular
Regions Financial Corporation	<b>RF</b>	Baa1 Negative	BBB+ Stable	Regions Bank, Regions Mortgage, Regions Insurance Group, Inc.
Royal Bank of Canada	<b>TSX: RY</b>	Aa1 Stable	AA- Stable	City National
Truist Financial Corporation	<b>TFC</b>	A3 Under Review	A- Stable	BB&T Bank, SunTrust Bank
U.S. Bancorp	<b>USB</b>	A2 Negative	A+ Negative	U.S. Bank
Wells Fargo & Company	<b>WFC</b>	A1 Stable	BBB+ Stable	Wells Fargo Advisors, Wells Fargo Advantage Funds
Zions Bancorporation, National Association	<b>ZION</b>	A2 Stable	BBB+ Negative	ZB, N.A., Amegy Bank of Texas, California Bank & Trust, The Commerce Bank of Oregon, The Commerce Bank of Washington, National Bank of Arizona, Nevada State Bank, Vectra Bank of Colorado, Zions Bank

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<b>BIG BOX</b>				
Best Buy Co., Inc.	<b>BBY</b>	A3 Stable	BBB+ Stable	Best Buy, Geek Squad
BJ's Wholesale Club, Inc.	<b>BJ</b>	Ba1 Stable	BB+ Stable	
Costco Wholesale Corporation	<b>COST</b>	Aa3 Stable	A+ Stable	Costco, Kirkland
Jo-Ann Stores, LLC	<b>JOAN</b>	Ca Stable	D	
Kohl's Corporation	<b>KSS</b>	Ba2 Negative	BB Negative	
The Michaels Companies, Inc.	<b>Private</b>	B3 Stable	CCC+ Negative	Aaron Brothers, Artistree
Office Depot, Inc.	<b>ODP</b>	NR	NR	Office Depot
Staples, Inc.	<b>Private</b>	B3 Negative	B- Negative	Staples, Staples Print Solutions, Staples Promotional Products, Quill.com
Target Corporation	<b>TGT</b>	A2 Stable	A Stable	
Walmart, Inc.	<b>WMT</b>	Aa2 Stable	AA Stable	Walmart, Walmart Supercenters, Sam's Club, Bare Necessities, Hayneedle, Jet.com

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<b>DEPARTMENT STORES, APPAREL AND ACCESSORIES</b>				
Bath & Body Works, Inc.	<b>BBWI</b>	Ba2 Stable	BB Stable	Formerly L Brands
Berkshire Hathaway, Inc.	<b>BRK.A</b>	Aa2 Stable	AA Stable	Ben Bridge Jewelers, Benjamin Moore & Co., Borsheims, Helzberg Diamonds, H.H. Brown Shoe Group, International Dairy Queen, Inc., See's Candies
Burlington Coat Factory Warehouse Corp	<b>BURL</b>	Ba2 Stable	BB+ Stable	Burlington Coat Factory
William Carter Company (The)	<b>CRI</b>	Ba1 Stable	BB+ Stable	Carter's, OshKosh
Dillard's	<b>DDS</b>	Baa3 Stable	BB+ Stable	
Foot Locker, Inc.	<b>FL</b>	Ba2 Negative	BB Negative	Champ Sports, Foot Locker, Footaction, Kids Foot Locker, Lady Foot Locker, Six02, Eastbay, Runners Point, Sidestep
Gap, Inc.	<b>GPS</b>	Ba3 Stable	BB Negative	Gap, Banana Republic, Old Navy, Athleta, INTERMIX
Macy's, Inc.	<b>M</b>	Ba1 Stable	BB+ Stable	Macy's, Bloomingdale's, Bloomingdale's Outlet, Macy's Backstage, Bluemercury
Nordstrom, Inc.	<b>JWN</b>	Ba1 Negative	BB+ Negative	Nordstrom, Nordstrom Rack, HauteLook, Trunk Club, Jeffrey Boutiques
Signet Group plc	<b>SIG</b>	NR	BB- Positive	Kay Jewelers, Jared the Galleria of Jewelry, Zales, Ultra Diamonds, Piercing Pagoda,
Tailored Brands, Inc.	<b>Private</b>	NR	B Stable	Men's Warehouse, Jos. A. Bank, Moores Clothing for Men, Joseph Abboud
Tapestry, Inc.	<b>TPR</b>	Baa2 Under Review	BBB Negative	Coach

## DISCOUNT RETAILERS

99 Cents Only Stores, LLC	<b>Private</b>	Caa3 Stable	CCC Negative	
Big Lots, Inc.	<b>BIG</b>	NR	NR	
Dollar General Corporation	<b>DG</b>	Baa2 Stable	BBB Negative	Dollar General, DG Market, DGX, pOpshelf, Mi Super Dollar General
Dollar Tree, Inc.	<b>DLTR</b>	Baa2 Stable	BBB Stable	Dollar Tree, Family Dollar, Dollar Tree Canada
Five Below	<b>FIVE</b>	NR	NR	
Ross Stores, Inc.	<b>ROST</b>	A2 Stable	BBB+ Stable	dd's DISCOUNTS, Ross Dress for Less
The TJX Companies, Inc.	<b>TJX</b>	A2 Stable	A Stable	HomeGoods, Marshalls, T.J. Maxx, Sierra Trading Post, Winners, HomeSense

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<b>ENTERTAINMENT AND HOTELS</b>				
AMC Entertainment Holdings, Inc.	<b>AMC</b>	Caa2 Stable	CCC+ Negative	AMC Classic, AMC Dine-In, IMAX at AMC, RealD 3D, Dolby Cinema at AMC
CEC Entertainment, LLC	<b>Private</b>	B3 Stable	B- Stable	Chuck E. Cheese's, Pasqually's Pizza & Wings, Peter Piper Pizza
Cinemark USA, Inc	<b>CNK</b>	B1 Stable	<b>BB- Stable</b>	Century Theaters, Rave Cinemas, Tinseltown USA, CineArts
InterContinental Hotels Group plc	<b>LSE: IHG</b>	Baa2 Stable	BBB Stable	Crowne Plaza, InterContinental, Holiday Inn, Holiday Inn Express, Staybridge Suites, Kimpton Hotels & Restaurants, Hotel Indigo, EVEN Hotels, HUALUXE Hotels & Resorts, Candlewood Suites, IHG Rewards Club, Six Senses, Regent, Vignette, Voco, Garner, Avid, AtWell Suites, Candlewood Suites, Holiday Inn Club Vacationers, Iberostar Beachfront Resorts
New Cineworld Midco Ltd	<b>CINE</b>	B3 Stable	B- Stable	Cineworld Cinemas, Regal Cinemas, Cinema City, Picturehouse, Yes Planet
TopGolf Callaway Brands Corp.	<b>ELY</b>	B1 Stable	B+ Negative	TopGolf, Callaway, Travis Mathew, TopTracer, Odyssey, Ogio, Jack Wolfskin, WGT
<b>EDUCATIONAL</b>				
Bright Horizons Family Solutions	<b>BFAM</b>	B1 Positive	BB- Stable	Bright Horizons, Back-Up Care Advantage, College Coach, EdAssist, Horizons Workforce Consulting
KinderCare Learning Centers, Inc.	<b>Private</b>	NR	NR	KinderCare Learning Centers, KinderCare Learning Companies, Champions, Creme de la Creme School
Learning Care Group (US) No. 2, Inc.	<b>Private</b>	B3 Stable	B Stable	La Petite Academy, Childtime, Tutor Time, Children's Courtyard, Everbrook Academy, Montessori Unlimited, Apple Tree & Gilden Woods, U-GRO, Creative Kids Learning Center, Young School, Pathways Learning Academy
<b>FITNESS AND SPORTING GOODS</b>				
Academy Sports and Outdoors, Inc.	<b>ASO</b>	NR	BB Positive	Academy Sports and Outdoors
Dick's Sporting Goods	<b>DKS</b>	Baa3 Stable	BBB Stable	Dick's Sporting Goods, Golf Galaxy, LLC, Public Lands, Moosejaw, VRST, CALIA, PRIMED, TopFlite, Going, Going, Gone!, GameChanger Media, Inc.
Fitness International LLC	<b>Private</b>	B2 Stable	B Stable	LA Fitness
Planet Fitness Holdings, LLC	<b>PLNT</b>	NR	NR	Planet Fitness
Self Esteem Brands	<b>Private</b>	NR	NR	Anytime Fitness, The Bar Method, Basecamp Fitness, Waxing the City

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<b>GROCCERS</b>				
Albertsons Companies, Inc.	ACI	Ba2 Under Review	BB+ Watch Pos	Albertsons, Safeway, Amigos, United Express, Randalls, Tom Thumb, Shaw's, ACME, Star Markets, Carrs, Safeway, Market Street, Vons, Jewel-Osco, United Supermarkets, Lucky, Super Saver Foods, Pavilions
Koninklijke Ahold Delhaize N.V.	ENXTAM: AD	Baa1 Stable	BBB+ Stable	Stop & Shop, Giant Food, Giant Food Stores, Martin's Food Markets, Peapod
ALDI	Private	NR	NR	
Delhaize America, LLC	DEG	Baa1 Stable	NR	Food Lion
Giant Eagle, Inc.	Private	NR	NR	Giant Eagle, Giant Eagle Express, Market District, Market District Express, GetGo, Curbside Express
Grocery Outlet Holding Corp.	Private	NR	NR	Grocery Outlet
Grupo Comercial Chedraui	Private	NR	NR	El Super, Fiesta, Smart & Final
HEB Grocery Co.	Private	NR	NR	H-E-B Fresh Foods, H-E-B Plus!
Hy-Vee, Inc.	Private	NR	NR	
Publix Super Markets, Inc.	Private	NR	NR	Publix, Publix GreenWise, Publix Sabor, Publix Liquors
Raley's Family of Fine Stores, Inc.	Private	NR	NR	Raley's, Bel Air Markets, Food Source, Nob Hill Foods, Aisle 1 Fuel Stations
Save Mart Supermarkets	Private	NR	NR	Save Mart, FoodMaxx, Lucky, S-Mart Foods
Southeastern Grocers, LLC	Private	NR	NR	BI-LO, Winn-Dixie, Harveys Supermarket
Sprouts Farmers Market Holdings, LLC	SFM	NR	NR	
Supervalu, Inc.	Private	NR	NR	As of October 22, 2018, SUPERVALU INC. operates as a subsidiary of United Natural Foods, Inc.
The Kroger Co.	KR	Baa1 Negative	BBB Negative	Kroger, Dillons, City Market, Food 4 Less, Foods Co, Fred Meyer, Fry's, Gerbes, Jay C Food Store, Metro Market, Ralphs, Smith's Food and Drug, QFC, Ruler, Pick'n Save
Weis Markets, Inc.	WMK	NR	NR	
WinCo Foods, LLC	Private	NR	NR	

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<b>HOME IMPROVEMENT AND FURNISHINGS</b>				
The Container Store, Inc.	<b>TCS</b>	B3 Stable	B Negative	Elfa International
Floor and Decor Outlets of America, Inc.	<b>FND</b>	Ba3 Stable	BB Stable	Spartan Surfaces
Harbor Freight Tools USA, Inc.	<b>Private</b>	B1 Stable	BB- Negative	
Home Depot, Inc.	<b>HD</b>	A2 Stable	A Stable	The Company Store, Blinds.com, EXPO Design Center, Red Beacon, Interline Brands, HD Supply
Lowe's Companies, Inc.	<b>LOW</b>	Baa1 Stable	BBB+ Stable	
Sherwin-Williams Co.	<b>SHW</b>	Baa2 Positive	BBB Stable	Valspar, Minwax, Cabot, Krylon, Dutch Boy, Purdy, Thompson's Water Seal, Dupli-Color, H&C
Tractor Supply Company	<b>TSCO</b>	Baa1 Stable	BBB Stable	Tractor Supply, Petsense
<b>MEDICAL AND DENTAL</b>				
ADMI Corporation	<b>ASPU</b>	B3 Stable	B- Stable	Aspen Dental
DaVita Inc.	<b>DVA</b>	Ba2 Stable	BB Stable	DaVita Integrated Kidney Care, DaVita Venture Group, DaVita Clinical Research, DaVita Physician Solutions
Fresenius Medical Care	<b>FSMEM</b>	Baa3 Negative	BBB- Negative	Fresenius Medical Care, NxStage, Fresenius Kidney Care
Heartland Dental	<b>Private</b>	B3 Stable	B- Stable	
Pacific Dental Services	<b>Private</b>	B1 Stable	B Stable	
<b>PHARMACY</b>				
CVS Health Corporation	<b>CVS</b>	Baa2 Stable	BBB Stable	CVS/Pharmacy, CVS Caremark, CVS Minute Clinic, CVS Specialty, Signify Health, Longs Drugs
Rite Aid Corporation	<b>RAD</b>	NR	NR	
Walgreens Boots Alliance, Inc.	<b>WBA</b>	Ba2 Stable	BBB- Negative	Walgreens, Boots, Duane Reade, the No7 Beauty Company, Benavides, Botanics, Liz Earle, Soap & Glory

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<b>RESTAURANTS</b>				
Bloomin' Brands, Inc.	<b>BLMN</b>	Ba3 Positive	BB- Positive	Bonefish Grill, Carrabba's Italian Grill, Fleming's Prime Steakhouse & Bar, Outback Steakhouse
Brinker International, Inc.	<b>EAT</b>	Ba3 Stable	BB- Stable	Chili's Grill & Bar, Maggiano's Little Italy
Carrols Restaurant Group, Inc.	<b>TAST</b>	B3 Under Review	B-Positive	Burger King Franchisee
Chick-fil-A	<b>Private</b>	NR	NR	
Chipotle Mexican Grill, Inc.	<b>CMG</b>	NR	NR	
Darden Restaurants, Inc.	<b>DRI</b>	Baa2 Stable	BBB Stable	Bahama Breeze Island Grille, LongHorn Steakhouse, Olive Garden, Seasons 52, The Capital Grille, Eddie V's Prime Seafood, Yard House
Del Taco	<b>TACO</b>	NR	NR	
DineEquity, Inc.	<b>DIN</b>	NR	NR	IHOP, Applebee's
Domino's Pizza, Inc.	<b>DPZ</b>	NR	NR	
Dunkin' Brands Group, Inc.	<b>Private</b>	NR	NR	As of December 14, 2020, Dunkin' Brands Group, Inc. operates as a subsidiary of Inspire Brands, Inc.
Inspire Brands, Inc.	<b>Private</b>	B2 Negative	B+ Stable	Arby's, Buffalo Wild Wings, Dunkin', Jimmy John, Sonic Drive-In
Jack in the Box Inc.	<b>JACK</b>	NR	NR	
McDonald's Corporation	<b>MCD</b>	Baa1 Stable	BBB+ Stable	
P. F. Chang's China Bistro, Inc.	<b>Private</b>	NR	NR	Pei Wei
Raising Cane's Restaurants, LLC	<b>Private</b>	B1 Stable	BB- Stable	
Restaurant Brands International	<b>QSR</b>	NR	BB Stable	Burger King, Tim Horton's, Popeyes
Starbucks Corporation	<b>SBUX</b>	Baa1 Stable	BBB+ Stable	Starbucks Coffee, Seattle's Best Coffee, Teavana, Tazo, Evolution Fresh, Ethos Water, Torrefazione Italia Coffee
Texas Roadhouse, Inc.	<b>TXRH</b>	NR	NR	Bubba's
The Cheesecake Factory, Inc.	<b>CAKE</b>	NR	NR	
The Wendy's Company	<b>WEN</b>	B3 Stable	B+ Stable	
Yum! Brands, Inc.	<b>YUM</b>	Ba2 Stable	BB+ Stable	KFC, Pizza Hut, Taco Bell

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<b>SPECIALTY AND OTHER</b>				
7-Eleven, Inc.	Private	Baa2 Stable	A Stable	Speedway, Stripes, Laredo Taco Co., Raise the Roost
Alimentation Couche-Tard, Inc.	TSX: ATD	Baa1 Stable	BBB+ Stable	Couche-Tard, Circle K, CST Brands Ingo
All Day AcquisitionCo, LLC	Private	Ca Stable	NR	24 Hour Fitness
Alphabet, Inc.	GOOGL	Aa2 Stable	AA+ Stable	Google
Amazon.com, Inc.	AMZN	A1 Stable	AA Stable	Whole Foods
Apple, Inc.	AAPL	Aaa Stable	AA+ Stable	Apple Store, Beats Electronics
Ashland, LLC	ASH	NR	NR	
FedEx Corporation	FDX	Baa2 Stable	BBB Stable	
GameStop Corporation	GME	NR	NR	EB Games, Simply Mac, Kongregate, Spring Mobile, Geeknet, Inc., Cricket Wireless
GNC Parent Corporation	Private	NR	NR	Mega Men, Pro Performance, Total Lean, Ultra Mega, AMP Beyond Raw, GNC Puredge, GNC GenetixHD
Guitar Center, Inc. (NEW)	Private	Caa1 Negative	CCC+ Negative	Musician's Friend, Music 123, Harmony Central, Guitar Center Professional (GC Pro), American Music Group, Music & Arts, Woodwind & Basswind
Leslie's Poolmart, Inc.	Private	B1 Stable	BB- Negative	
Mattress Firm, Inc.	MFRM	B1 Under Review	B+ Stable	
Microsoft Corporation	MSFT	Aaa Stable	AAA Stable	
Party City Holdings, Inc.	PRTY	NR	NR	
Petco Health and Wellness Company, Inc.	Private	B3 Stable	B+ Stable	Petco, Unleashed by Petco
PetSmart LLC	Private	B1 Stable	B+ Stable	PetSmart, PetsHotel, PetSmart Doggie Day Camp
Sally Holdings LLC	SBH	Ba1 Stable	BB- Stable	
Sumitomo Corporation	OTC: SSUMY	Baa1 Stable	A-Stable	
Ulta Beauty, Inc.	ULTA	NR	NR	
United Parcel Service, Inc.	UPS	A2 Stable	A Stable	The UPS Store
Upbound Group, Inc	RCII	Ba2 Stable	BB- Stable	Get it Now!, Acceptance Now, Home Choice

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<b>TELECOMMUNICATIONS</b>				
AT&T, Inc.	<b>T</b>	Baa2 Stable	BBB Stable	AT&T Communications, BellSouth Telecommunications, Citrus Cellular, Cricket Wireless, Pacific Bell Telephone Company
Comcast Corporation	<b>CMCSA</b>	A3 Stable	A- Stable	NBCUniversal, NBC, Comcast Business, Comcast Cable, Comcast Spectator, Comcast Ventures, Xfinity, Telemundo, Universal Studios, Comcast SportsNet, Peacock, Universal Pictures, Xumo, Sky, Fandango, NBC Sports Boston, DreamWorks Animation, Midco
Cox Enterprises, Inc.	<b>Private</b>	Baa2 Stable	BBB Stable	Cox Communications, Cox Automotive, Cox Media Group, Autotrader, Kelley Blue Book, Manheim, Savings.com, Valpak, Axios Media, Mannheim Auctions, BrightFarms, Cox Radio
T-Mobile USA, Inc.	<b>TMUS</b>	Baa2 Stable	BBB Stable	Metro PCS, Deutsche Telekom AG (parent)
Verizon Communications, Inc.	<b>VZ</b>	Baa1 Stable	BBB+ Stable	ACellco Partnership, CTE Corporation, GTE Wireless, Inc., Verizon Business Global, Inc.